

## BALANCE SHEET

Quarter 1/ 2011

Unit: VND

ASSETS	Code	Note	Ending Balance	Beginning Balance
<b>A. SHORT-TERM ASSETS (100=110+120+130+140+150)</b>	<b>100</b>		<b>235,751,977,563</b>	<b>245,750,149,515</b>
<b>I. Cash and cash equivalents</b>	<b>110</b>		<b>106,711,521,763</b>	<b>56,985,569,611</b>
1. Cash	111		10,201,521,763	20,225,569,611
2. Cash equivalents	112		96,510,000,000	36,760,000,000
<b>II. Short-term financial investments</b>	<b>120</b>		<b>84,105,435,650</b>	<b>127,660,282,919</b>
1. Short-term investments	121		86,642,097,138	130,196,944,407
2. Provision for devaluation of short-term security investments	129		(2,536,661,488)	(2,536,661,488)
<b>III. Receivables</b>	<b>130</b>		<b>30,147,192,480</b>	<b>48,502,764,693</b>
1. Trade accounts receivables	131		27,009,876,946	20,073,481,771
2. Advances to suppliers	132		512,740,834	25,983,434,260
3. Short-term internal receivables	133		-	-
4. Receivable in accordance with contracts in progress	134		1,050,000,000	-
5. Other receivables	135		1,774,875,940	2,646,149,902
6. Provision for short-term bad receivables	139		(200,301,240)	(200,301,240)
<b>IV. Inventories</b>	<b>140</b>		<b>11,420,316,329</b>	<b>9,839,763,528</b>
1. Inventories	141		11,420,316,329	9,839,763,528
2. Provision for devaluation of inventories	149		-	-
<b>V. Other short-term assets</b>	<b>150</b>		<b>3,367,511,341</b>	<b>2,761,768,764</b>
1. Short-term prepaid expenses	151		11,847,122	178,658,830
2. VAT deductible	152		342,498,018	366,488,273
3. Tax and accounts receivable from State budget	154		1,241,297,800	1,241,297,800
4. Other short-term assets	158		1,771,868,401	975,323,861
<b>B. LONG-TERM ASSETS (200=210+220+240+250+260)</b>	<b>200</b>		<b>42,981,528,518</b>	<b>43,826,430,881</b>
<b>I. Long-term receivables</b>	<b>210</b>		<b>-</b>	<b>-</b>
1. Long-term receivables from customers	211		-	-
2. Capital receivable from subsidiaries	212		-	-
3. Long-term inter-company receivables	213		-	-
4. Other long-term receivables	218		-	-
5. Provision for long-term bad receivable (*)	219		-	-
<b>II. Fixed assets</b>	<b>220</b>		<b>22,831,502,020</b>	<b>23,077,849,723</b>
1. Tangible fixed assets	221		20,467,431,084	20,481,934,291
- Historical cost	222		29,598,942,277	29,935,338,335
- Accumulated depreciation	223		(9,131,511,193)	(9,453,404,044)
2. Finance leases fixed assets	224		2,114,703,716	2,278,608,744
- Historical cost	225		5,859,726,300	5,859,726,300
- Accumulated depreciation	226		(3,745,022,584)	(3,581,117,556)
3. Intangible fixed assets	227		8,012,630	11,674,410
- Historical cost	228		86,197,649	86,197,649
- Accumulated depreciation	229		(78,185,019)	(74,523,239)
4. Construction in progress expenses	230		241,354,590	305,632,278
<b>III. Property investment</b>	<b>240</b>		<b>-</b>	<b>-</b>
- Historical cost	241		-	-
- Accumulated depreciation (*)	242		-	-
<b>IV. Long-term financial investments</b>	<b>250</b>		<b>17,198,000,000</b>	<b>17,198,000,000</b>
1. Investment in subsidiaries	251		-	-
2. Investment in joint-venture	252		-	-
3. Other long-term investments	258		17,198,000,000	17,198,000,000
4. Provision for devaluation of long-term finance investment	259		-	-
<b>V. Other long-term assets</b>	<b>260</b>		<b>2,952,026,498</b>	<b>3,550,581,158</b>
1. Long-term prepaid expenses	261		2,046,093,083	2,565,447,416
2. Deferred income tax assets	262		527,051,573	606,251,900
3. Others	268		378,881,842	378,881,842
<b>VI. Goodwill</b>	<b>269</b>		<b>7,174,035,576</b>	<b>7,499,243,566</b>
<b>TOTAL ASSETS</b>	<b>270</b>		<b>285,907,541,657</b>	<b>297,075,823,961</b>

CAPITAL SOURCE	Code	Note	Ending Balance	Beginning Balance
<b>A. LIABILITIES (300= 310+330)</b>	<b>300</b>		<b>26,226,715,560</b>	<b>36,607,464,346</b>
<b>I. Short-term liabilities</b>	<b>310</b>		<b>25,205,110,215</b>	<b>35,540,983,238</b>
1. Short-term borrowing and debts	311		126,506,947	198,645,897
2. Trade accounts payable	312		2,697,842,965	4,384,458,933
3. Advances from customers	313		412,399,562	458,256,756
4. Taxes and liabilities to State budget	314		4,143,279,453	4,910,353,668
5. Payable to employees	315		13,437,202,704	18,365,510,844
6. Payable expenses	316		482,514,665	1,801,995,952
7. Accounts payables	317		-	-
8. Payable in accordance with contracts in progress	318		-	-
9. Other short-term payables	319		1,562,345,490	858,390,347
10. Provision for short-term liabilities	320		-	125,000,000
11. Bonus and welfare fund	323		2,343,018,429	4,438,370,841
<b>II. Long-term liabilities</b>	<b>330</b>		<b>1,021,605,345</b>	<b>1,066,481,108</b>
1. Long-term accounts payables-Trade	331			
2. Long-term accounts payables-Affiliate	332			
3. Other long-term payables	333		157,466,500	157,466,500
4. Long-term borrowing and debts	334		258,236,000	258,236,000
5. Deferred income tax	335		121,755,695	143,448,158
6. Provision for unemployment allowance	336		484,147,150	507,330,450
7. Provision for long-term liabilities	337		-	-
<b>B. OWNER'S EQUITY (400= 410+430)</b>	<b>400</b>		<b>258,608,971,928</b>	<b>259,316,897,756</b>
<b>I. Capital sources and funds</b>	<b>410</b>		<b>258,608,971,928</b>	<b>259,316,897,756</b>
1. Paid-in capital	411		115,500,000,000	115,500,000,000
2. Capital surplus	412		108,248,900,000	108,248,900,000
3. Other capital of owner	413		-	-
4. Treasury stock	414		(16,904,100,720)	(16,904,100,720)
5. Assets revaluation difference	415		-	-
6. Foreign exchange difference	416		-	-
7. Investment and development fund	417		6,417,328,186	6,417,328,186
8. Financial reserve fund	418		6,466,579,399	6,466,579,399
9. Other fund belong to owner's equity	419		-	-
10. Retained profit	420		38,880,265,063	39,588,190,891
11. Capital for construction work	421			
<b>II. Budget sources</b>	<b>430</b>		<b>-</b>	<b>-</b>
2. Budgets	432			
3. Budget for fixed asset	433			
<b>C. MINORITY INTEREST</b>	<b>439</b>		<b>1,071,854,169</b>	<b>1,151,461,859</b>
<b>TOTAL RESOURCES</b>	<b>440</b>		<b>285,907,541,657</b>	<b>297,075,823,961</b>

### OFF BALANCE SHEET ITEMS

Items	Code	Note	Ending Balance	Beginning Balance
1. Operating lease assets		24	0	0
2. Goods held under trust or for processing			0	0
3. Goods received on consignment for sale			0	0
4. Bad debts written off			0	0
5. Foreign currencies:				
+ USD			200.00	200.00
+ EUR			50.82	50.82
6. Subsidies of state budget			0	0

## INCOME STATEMENT

Quarter 1/ 2011

Unit: VND

Items	Code	Note	Quarter 1	
			Current year	Previous year
1	2	3	4	5
<b>1. Sales</b>	<b>01</b>		<b>54,003,279,441</b>	<b>45,969,488,862</b>
2. Deductions	02			
<b>3. Net sales and services</b>	<b>10</b>		<b>54,003,279,441</b>	<b>45,969,488,862</b>
4. Cost of goods sold	11		43,057,303,792	37,973,537,925
<b>5. Gross profit</b>	<b>20</b>		<b>10,945,975,649</b>	<b>7,995,950,937</b>
6. Financial income	21		4,244,029,428	10,087,177,423
7. Financial expenses	22		6,751,527,145	2,435,882,992
<i>Include: Interest expense</i>	23		18,328,628	41,359,912
8. Selling expenses	24		1,069,517,998	1,303,856,943
9. General & administrative expenses	25		6,645,115,668	5,492,324,734
<b>10. Net operating profit</b>	<b>30</b>		<b>723,844,266</b>	<b>8,851,063,691</b>
11. Other income	31		561,091,357	13,567,719
12. Other expenses	32		805,500,487	19,107,365
13. Other profit	40		(244,409,130)	(5,539,646)
14. Profit or loss in joint venture	45			
<b>15. Profit before tax (50=30 + 40)</b>	<b>50</b>		<b>479,435,136</b>	<b>8,845,524,045</b>
16. Current corporate income tax expenses	51		1,310,757,501	2,304,852,036
17. Deferred corporate income tax expenses	52		(53,249,717)	3,052,113
<b>18. Profit after tax (60=50 - 51 - 52)</b>	<b>60</b>		<b>(778,072,648)</b>	<b>6,537,619,896</b>
18.1 Profit after tax of minorities	61		(70,146,819)	38,638,671
18.2 Profit after tax of the parent company's shareholders	62		(707,925,829)	6,498,981,225
<b>19. EPS (VND/share)</b>	<b>70</b>		<b>(67)</b>	<b>928</b>

**CASH FLOW STATEMENT**

Quarter 1/2011 (Indirect method)

Unit: VND

Items	Code	Note	Accumulation	
			Current year	Previous year
<b>I. CASH FLOWS FROM OPERATING ACTIVITIES:</b>				
<b>1. Profit before tax</b>	<b>01</b>		<b>6,890,759,932</b>	<b>10,485,108,797</b>
<b>2. Adjustment in accounts</b>				
Fixed assets depreciation	02		358,871,719	1,957,508,418
Provisions	03			2,377,461,378
Unrealized foreign exchange difference loss/gain	04			
Loss/gain from investments	05		(14,656,901,587)	(8,102,277,825)
Interest expenses	06		454,179,099	1,743,955,459
<b>3. Operating profit before the changes of current capital</b>	<b>08</b>		<b>(6,953,090,837)</b>	<b>8,461,756,227</b>
Changes in accounts receivable	09		13,491,945,402	(4,132,923,908)
Changes in inventories	10			1,718,242,578
Changes in trade payables	11		3,478,448,330	(4,359,983,165)
Changes in prepaid expenses	12		(1,865,388,794)	1,808,695,077
Paid interest	13			(36,458,237)
Paid corporate income tax	14			(3,408,044,441)
Other receivables	15			1,139,932,000
Other payables	16		(121,704,265)	(8,267,569,762)
<b>Net cash provided by (used in) operating activities</b>	<b>20</b>		<b>8,030,209,836</b>	<b>(7,076,353,631)</b>
<b>II. CASH FLOWS FROM INVESTING ACTIVITIES:</b>				
1. Cash paid for purchase of capital assets and other long-term assets	21			(300,627,403)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22			7,279,227,043
3. Cash paid for lending or purchase debt tools of other companies	23			(80,000,000,000)
4. Withdrawal of lending or resale debt tools of other companies	24		80,000,000,000	11,562,440,000
5. Cash paid for joining capital in other companies	25		(36,404,295,270)	(40,348,000,000)
6. Withdrawal of capital in other companies	26		10,103,865,027	5,000,000,000
7. Cash received from interest, dividend and distributed profit	27		4,058,000,000	9,147,732,370
<b>Net cash used in investing activities</b>	<b>30</b>		<b>57,757,569,757</b>	<b>(87,659,227,990)</b>
<b>III. CASH FLOWS FROM FINANCING ACTIVITIES:</b>				
1. Cash received from issuing stock, other owners' equity	31			57,750,000,000
2. Cash paid to owners' equity, repurchase issued stock	32			(16,904,100,720)
3. Cash received from long-term and short-term borrowings	33			-
4. Cash paid to principal debt	34			(52,835,325)
5. Cash paid to financial lease debt	35			(179,608,084)
6. Dividend, profit paid for owners	36			
<b>Net cash (used in) provided by financing activities</b>	<b>40</b>		<b>-</b>	<b>40,613,455,871</b>
<b>Net cash during the period</b>	<b>50</b>		<b>65,787,779,593</b>	<b>(54,122,125,750)</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR</b>	<b>60</b>		<b>19,875,523,577</b>	<b>73,997,649,327</b>
<b>Influence of foreign exchange fluctuation</b>	<b>61</b>			
<b>CASH AND CASH EQUIVALENTS AT END OF YEAR</b>	<b>70</b>		<b>85,663,303,170</b>	<b>19,875,523,577</b>